



CITY OF HAWTHORNE COMMUNITY REDEVELOPMENT AGENCY (CRA) ANNUAL REPORT FISCAL YEAR 2020-2021

| | | |
|--|-------------------------|---------------------------|
| CRA Trust Fund Balance as of 9/30/2020: | | \$ 638,851.17 |
| <u>Income</u> | <u>FY2021-22</u> | <u>Recievables</u> |
| County TIF | \$ 43,420.00 | |
| City Match | \$ 31,720.58 | |
| CRA water tower loan receivable | \$ 0.00 | |
| CRA water tower loan receivable interest | \$ 0.00 | |
| CRA water tower loan receivable future | | \$ 0.00 |
| CRA downtown development loan receivable 2019-20 | \$ 15,981.16 | |
| CRA downtown development loan receivable interest | \$ 9,746.72 | |
| Interest on savings | \$ 225.52 | |
| Total | \$ 80,179.43 | |
| CRA downtown development loan receivable future | | \$224,196.10 |
| <u>Expense</u> | | |
| Training | -\$ | |
| Façade Grant: | -\$ 24,622.77 | |
| SE221st improvements | -\$ 2,181.45 | |
| Annual Audit | -\$ 8,500.00 | |
| Administration Fee: | -\$ 30,000.00 | |
| CRA Balance FY 2020-2021 End: | \$ 104,008.53 | \$638,851.17 |

All funds are appropriated for elements of the CRA Plan for future projects.